



**Soy Meal Fundamentals**: Soy meal, Indore, remained almost flat at Rs 25,100/MT compared to Rs 25,000/MT on Saturday.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

## Soy DOC Rates at Different Centers

Control	Ex-factory rates (Rs/ton)		
Centres	28-Nov-16	26-Nov-16	Parity To
Indore - 45%, Jute Bag	25100	25000	Gujarat, MP
Kota - 45%, PP Bag	24900	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200-24300	24200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000-25500	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar ,TN
Latur	25200	25000	-
Sangli	26100	26100	Local and South
Sholapur	24200-24300	24200-24300	Local and South
Akola – 45%, PP Bag	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24800-25000	24800-25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25000	25000	-

#### Soy DOC at Ports

Comtons	Port Price		
Centers	28-Nov-16	26-Nov-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	26-Nov-16	25-Nov-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	26-Nov-16	25-Nov-16	Change
Soybean Pellets	Closed	341	-
Soybean Cake Flour	Closed	341	-
Soya Meal	Closed	349	-
Soy Expellers	Closed	349	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	28-Nov-16	26-Nov-16	Change		
Adoni	17500	17500	Unch		
Khamgaon	NA	NA	-		
Parli	17600	17600	Unch		
Latur	17200	17200	Unch		

Groundnut Meal (Rs/MT)	28-Nov-16	26-Nov-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	28-Nov-16	26-Nov-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19200	19100	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Nov-16	26-Nov-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20000	20300	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25774	25565	209
Castor Extr.	4165	4165	Unch



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**Outlook:** The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.

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