

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 24,200/MT compared to Rs 24,500/MT Thursday's level.

India's soy meal exports and its other value added products (HS Code 2304) during October 2016 is stood at 19,139 tons compared to 42,104 tons in October 2015 showing a decrease of 54.5% over the same period of last year.

On a financial year basis, the export during April'2016 to October'2016 is 94,871 tons as compared to 2,43,632 tons in the same period of previous year showing a decrease of 61%, as reported by SOPA.

Myanmar (3995.2 MT), Japan (3193.49), Nepal (1945.43), Kenya (1653.36 MT) and USA (1306 MT) were the key buyers of Indian origin meal in October.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Dec-16	1-Dec-16	Parity To
Indore - 45%, Jute Bag	24200	24500	Gujarat, MP
Kota - 45%, PP Bag	24500	24900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25800	25800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25200	25200	Andhra, AP, Kar, TN
Latur	25200	25200	-
Sangli	26300	26300	Local and South
Sholapur	24300	24300	Local and South
Akola – 45%, PP Bag	25200	25200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25000	25000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Centers	Port Price	
	2-Dec-16	1-Dec-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-Dec-16	30-Nov-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	1-Dec-16	30-Nov-16	Change
Soybean Pellets	327	335	-8
Soybean Cake Flour	327	335	-8
Soya Meal	335	343	-8
Soy Expellers	335	343	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Dec-16	1-Dec-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	2-Dec-16	1-Dec-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	2-Dec-16	1-Dec-16	Change
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Dec-16	1-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20400	20500	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	18000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25774	25774	Unch
Castor Extr.	4065	4065	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak bias in near-term.*

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