

Soy Meal Fundamentals: Soy meal, Indore, remained almost flat at Rs 24,000/MT compared to Rs 24,100/MT Monday's level.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Dec-16	5-Dec-16	Parity To
Indore - 45%, Jute Bag	24000	24100	Gujarat, MP
Kota - 45%, PP Bag	24200	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25500	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25200	25200	Andhra, AP, Kar, TN
Latur	24500	24700	-
Sangli	26000	26000	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24500	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24200	Closed	-

Soy DOC at Ports

Centers	Port Price	
	6-Dec-16	5-Dec-16
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	381
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	383

Rapeseed Meal	5-Dec-16	3-Dec-16	Change
FAS Kandla (USD/MT)	280	NA	-
FOR Kandla (Rs/MT)	19200	NA	-
FOR Mundra (Rs/MT)	19600	NA	-
CNF Indonesia (USD/MT)	305	NA	-

International Soy DOC			
Argentina FOB USD/MT	5-Dec-16	3-Dec-16	Change
Soybean Pellets	333	Closed	-
Soybean Cake Flour	333	Closed	-
Soya Meal	341	Closed	-
Soy Expellers	341	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Dec-16	5-Dec-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	6-Dec-16	5-Dec-16	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	6-Dec-16	5-Dec-16	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Dec-16	5-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20700	20700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25565	Unch
Castor Extr.	4065	4065	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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