

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 23,500/MT compared to Rs 24,250/MT on Wednesday.

**India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.**

**On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.**

**During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.**

**Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.**

#### Soy DOC Rates at Different Centers

| Centres                    | Ex-factory rates (Rs/ton) |          |                                                     |
|----------------------------|---------------------------|----------|-----------------------------------------------------|
|                            | 8-Dec-16                  | 7-Dec-16 | Parity To                                           |
| Indore - 45%, Jute Bag     | 23500                     | 24250    | Gujarat, MP                                         |
| Kota - 45%, PP Bag         | 24200                     | 24200    | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 24300                     | 24300    | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 25000                     | 25000    | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 25200                     | 25200    | Andhra, AP, Kar, TN                                 |
| Latur                      | 24500                     | 24500    | -                                                   |
| Sangli                     | 25800                     | 25800    | Local and South                                     |
| Solapur                    | 24300                     | 24300    | Local and South                                     |
| Akola – 45%, PP Bag        | 24500                     | 24500    | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli                    | 24800                     | 24800    | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Bundi                      | 24000                     | 24000    | -                                                   |

#### Soy DOC at Ports

| Centers                                            | Port Price |          |
|----------------------------------------------------|------------|----------|
|                                                    | 8-Dec-16   | 7-Dec-16 |
| Kandla (FOR) (INR/MT)                              | NA         | 25600    |
| Kandla (FAS) (USD/MT)                              | NA         | 377      |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | 378      |

|                      |                 |                 |               |
|----------------------|-----------------|-----------------|---------------|
| <b>Rapeseed Meal</b> | <b>7-Dec-16</b> | <b>6-Dec-16</b> | <b>Change</b> |
|----------------------|-----------------|-----------------|---------------|

|                        |       |       |      |
|------------------------|-------|-------|------|
| FAS Kandla (USD/MT)    | 272   | 270   | 2    |
| FOR Kandla (Rs/MT)     | 18700 | 18800 | -100 |
| FOR Mundra (Rs/MT)     | 19200 | 19200 | Unch |
| CNF Indonesia (USD/MT) | 298   | NA    | -    |

| International Soy DOC |          |          |        |
|-----------------------|----------|----------|--------|
| Argentina FOB USD/MT  | 7-Dec-16 | 6-Dec-16 | Change |
| Soybean Pellets       | 331      | 333      | -2     |
| Soybean Cake Flour    | 331      | 333      | -2     |
| Soya Meal             | 339      | 341      | -2     |
| Soy Expellers         | 339      | 341      | -2     |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |          |        |
|-----------------------|---------------------------|----------|--------|
| Centers               | 8-Dec-16                  | 7-Dec-16 | Change |
| Adoni                 | 17500                     | 17500    | Unch   |
| Khamgaon              | NA                        | NA       | -      |
| Parli                 | 17600                     | 17600    | Unch   |
| Latur                 | 17200                     | 17200    | Unch   |

| Groundnut Meal (Rs/MT) | 8-Dec-16 | 7-Dec-16 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra  | 22500    | 22500    | Unch   |
| Basis 40%, Saurashtra  | 20500    | 20500    | Unch   |
| GN Cake, Gondal        | 23000    | 23000    | Unch   |

| Mustard DOC             | 8-Dec-16 | 7-Dec-16 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 18400    | 19000    | -600   |
| Kandla (FOR Rs/MT)      | 18500    | 19500    | -1000  |

| Mumbai Oil Meal Quotes: |          |          |        |
|-------------------------|----------|----------|--------|
| Rs/M.T.                 | 8-Dec-16 | 7-Dec-16 | Change |
| G.N. Extr (45%)         | NA       | NA       | -      |
| Kardi Extr              | 15000    | 15000    | Unch   |
| Undec Cottonseed Exp    | 20800    | 20700    | 100    |
| Rice Bran Extr.         | NA       | NA       | -      |
| Sunflower Extr.         | 17500    | 17500    | Unch   |
| Rapeseed Extr.          | NA       | NA       | -      |
| Soymeal 48%             | 25043    | 25565    | -522   |
| Castor Extr.            | 4065     | 4065     | Unch   |

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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