

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 23,450/MT compared to Rs 23,500/MT on Thursday.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Dec-16	8-Dec-16	Parity To
Indore - 45%, Jute Bag	23450	23500	Gujarat, MP
Kota - 45%, PP Bag	24200	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24800	25200	Andhra, AP, Kar ,TN
Latur	24700	24500	-
Sangli	25300	25800	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23500	-

Soy DOC at Ports

Centers	Port Price	
	9-Dec-16	8-Dec-16
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	374
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	8-Dec-16	7-Dec-16	Change
FAS Kandla (USD/MT)	272	272	Unch
FOR Kandla (Rs/MT)	18700	18700	Unch
FOR Mundra (Rs/MT)	19200	19200	Unch
CNF Indonesia (USD/MT)	295	298	-3

International Soy DOC			
Argentina FOB USD/MT	8-Dec-16	7-Dec-16	Change
Soybean Pellets	331	331	Unch
Soybean Cake Flour	331	331	Unch
Soya Meal	339	339	Unch
Soy Expellers	339	339	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Dec-16	8-Dec-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	9-Dec-16	8-Dec-16	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	9-Dec-16	8-Dec-16	Change
Jaipur (Plant delivery)	18000	18400	-400
Kandla (FOR Rs/MT)	18500	18500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Dec-16	8-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	22500	20800	1700
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	4015	4065	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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