

Soy Meal Fundamentals: Soy meal, Indore, featured mild gains and were quoted at Rs 23,500/MT compared to Rs 23,450/MT on Monday.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Dec-16	12-Dec-16	Parity To
Indore - 45%, Jute Bag	23500	23450	Gujarat, MP
Kota - 45%, PP Bag	24200	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24800	24800	Andhra, AP, Kar, TN
Latur	24700	24700	-
Sangli	25300	25300	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	13-Dec-16	12-Dec-16
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	367
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	12-Dec-16	10-Dec-16	Change
FAS Kandla (USD/MT)	270	270	Unch
FOR Kandla (Rs/MT)	18250	18500	-250
FOR Mundra (Rs/MT)	18650	18900	-250
CNF Indonesia (USD/MT)	293	293	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Dec-16	10-Dec-16	Change
Soybean Pellets	326	Closed	-
Soybean Cake Flour	326	Closed	-
Soya Meal	334	Closed	-
Soy Expellers	334	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Dec-16	12-Dec-16	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	13-Dec-16	12-Dec-16	Change
Basis 45%, Saurashtra	22500	Closed	-
Basis 40%, Saurashtra	20500	Closed	-
GN Cake, Gondal	23000	Closed	-

Mustard DOC	13-Dec-16	12-Dec-16	Change
Jaipur (Plant delivery)	17300	17800	-500
Kandla (FOR Rs/MT)	18200	18200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Dec-16	12-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20500	20500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17500	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3985	4015	-30

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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