

Oil meal Daily Fundamental Report

15 December, 2016

Soy Meal Fundamentals: Soy meal, Indore, featured mild fell and were quoted at Rs 23,300/MT compared to Rs 23,500/MT on Tuesday.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)		
Centres	14-Dec-16 13-Dec-16		Parity To
Indore - 45%, Jute Bag	23300	23500	Gujarat, MP
Kota - 45%, PP Bag	24200	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24800	Andhra, AP, Kar ,TN
Latur	24700	24700	-
Sangli	24800	25300	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Contour	Port Price		
Centers	14-Dec-16	13-Dec-16	
Kandla (FOR) (INR/MT)	NA	24800	
Kandla (FAS) (USD/MT)	NA	367	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375	



Rapeseed Meal	13-Dec-16	12-Dec-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	18250	18250	Unch
FOR Mundra (Rs/MT)	18650	18650	Unch
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	13-Dec-16	12-Dec-16	Change
Soybean Pellets	324	326	-2
Soybean Cake Flour	324	326	-2
Soya Meal	332	334	-2
Soy Expellers	332	334	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Dec-16	13-Dec-16	Change
Adoni	17800	17500	300
Khamgaon	NA	NA	-
Parli	17700	17600	100
Latur	17500	17200	300

Groundnut Meal (Rs/MT)	14-Dec-16	13-Dec-16	Change
Basis 45%, Saurashtra	21800	22500	-700
Basis 40%, Saurashtra	20300	20500	-200
GN Cake, Gondal	22500	23000	-500

Mustard DOC	14-Dec-16	13-Dec-16	Change
Jaipur (Plant delivery)	17300	17300	Unch
Kandla (FOR Rs/MT)	18200	18200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Dec-16	13-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20300	20500	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch



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Castor Extr. 3885 39	85 -100
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Outlook: The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.

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