

**Soy Meal Fundamentals:** Soy meal, Indore, remained almost flat at and was quoted at Rs 23,375/MT compared to Rs 23,300/MT on Wednesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last seson.

**India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.**

**On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.**

**During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.**

**Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Dec-16	14-Dec-16	Parity To
Indore - 45%, Jute Bag	23375	23300	Gujarat, MP
Kota - 45%, PP Bag	24300	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar ,TN
Latur	24700	24700	-
Sangli	24800	24800	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23600	23000	-

#### Soy DOC at Ports

Centers	Port Price	
	15-Dec-16	14-Dec-16
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	373
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>14-Dec-16</b>	<b>13-Dec-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	18200	18250	-50
FOR Mundra (Rs/MT)	18600	18650	-50
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Dec-16</b>	<b>13-Dec-16</b>	<b>Change</b>
Soybean Pellets	323	324	-1
Soybean Cake Flour	323	324	-1
Soya Meal	331	332	-1
Soy Expellers	331	332	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>15-Dec-16</b>	<b>14-Dec-16</b>	<b>Change</b>
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>15-Dec-16</b>	<b>14-Dec-16</b>	<b>Change</b>
Basis 45%, Saurashtra	21000	21800	-800
Basis 40%, Saurashtra	20000	20300	-300
GN Cake, Gondal	22000	22500	-500

<b>Mustard DOC</b>	<b>15-Dec-16</b>	<b>14-Dec-16</b>	<b>Change</b>
Jaipur (Plant delivery)	17400	17300	100
Kandla (FOR Rs/MT)	17800	18200	-400

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>15-Dec-16</b>	<b>14-Dec-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17450	17400	50
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch



Castor Extr.	3885	3885	Unch
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**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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