

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 23,000/MT compared to Rs 23,375/MT on Thursday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Dec-16	15-Dec-16	Parity To
Indore - 45%, Jute Bag	23000	23375	Gujarat, MP
Kota - 45%, PP Bag	24000	24300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar, TN
Latur	23800	24700	-
Sangli	23800	24800	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24800	24800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	23200	23600	-

Soy DOC at Ports

Centers	Port Price	
	16-Dec-16	15-Dec-16
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	372
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	15-Dec-16	14-Dec-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	18200	18200	Unch
FOR Mundra (Rs/MT)	18600	18600	Unch
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	15-Dec-16	14-Dec-16	Change
Soybean Pellets	324	323	1
Soybean Cake Flour	324	323	1
Soya Meal	332	331	1
Soy Expellers	332	331	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Dec-16	15-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	16-Dec-16	15-Dec-16	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	16-Dec-16	15-Dec-16	Change
Jaipur (Plant delivery)	17000	17400	-400
Kandla (FOR Rs/MT)	17200	17800	-600

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Dec-16	15-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20400	20300	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17450	17450	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch



Castor Extr.	3885	3885	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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