

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 23,000/MT compared to Friday's level. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last seson.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Dec-16	16-Dec-16	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	24000	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar ,TN
Latur	23500	23800	-
Sangli	23800	23800	Local and South
Solapur	24300	24300	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	24800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23200	23200	-

Soy DOC at Ports

Centers	Port Price	
	17-Dec-16	16-Dec-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Dec-16	15-Dec-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	18200	-
FOR Mundra (Rs/MT)	NA	18600	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	16-Dec-16	15-Dec-16	Change
Soybean Pellets	330	324	6
Soybean Cake Flour	330	324	6
Soya Meal	338	332	6
Soy Expellers	338	332	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Dec-16	16-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	17-Dec-16	16-Dec-16	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	17-Dec-16	16-Dec-16	Change
Jaipur (Plant delivery)	16800	17000	-200
Kandla (FOR Rs/MT)	17000	17200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Dec-16	16-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20400	20400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17450	-50
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3885	3885	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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