

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 23,000/MT compared to Rs 23,500/MT on Monday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Dec-16	19-Dec-16	Parity To
Indore - 45%, Jute Bag	23000	23500	Gujarat, MP
Kota - 45%, PP Bag	23700	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23700	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	24500	Andhra, AP, Kar, TN
Latur	23500	23500	-
Sangli	24500	23800	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23800	23200	-

Soy DOC at Ports

Centers	Port Price	
	20-Dec-16	19-Dec-16
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	366
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	367

Rapeseed Meal	19-Dec-16	17-Dec-16	Change
FAS Kandla (USD/MT)	245	252	-7
FOR Kandla (Rs/MT)	16800	17300	-500
FOR Mundra (Rs/MT)	17300	17800	-500
CNF Indonesia (USD/MT)	278	278	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Dec-16	17-Dec-16	Change
Soybean Pellets	325	Closed	-
Soybean Cake Flour	325	Closed	-
Soya Meal	333	Closed	-
Soy Expellers	333	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Dec-16	19-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	20-Dec-16	19-Dec-16	Change
Basis 45%, Saurashtra	21300	21500	-200
Basis 40%, Saurashtra	19800	20000	-200
GN Cake, Gondal	22000	22500	-500

Mustard DOC	20-Dec-16	19-Dec-16	Change
Jaipur (Plant delivery)	16300	16600	-300
Kandla (FOR Rs/MT)	16400	16600	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Dec-16	19-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20600	20800	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17400	17300	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24522	-522



Castor Extr.	3885	3885	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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