

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 22,900/MT compared to Rs 23,000/MT on Tuesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

**India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.**

**On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.**

**During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.**

**Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Dec-16	20-Dec-16	Parity To
Indore - 45%, Jute Bag	22900	23000	Gujarat, MP
Kota - 45%, PP Bag	23500	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23500	23500	-
Sangli	24500	24500	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22700	23800	-

#### Soy DOC at Ports

Centers	Port Price	
	21-Dec-16	20-Dec-16
Kandla (FOR) (INR/MT)	NA	24500
Kandla (FAS) (USD/MT)	NA	361
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	367

<b>Rapeseed Meal</b>	<b>20-Dec-16</b>	<b>19-Dec-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	242	245	-3
FOR Kandla (Rs/MT)	16700	16800	-100
FOR Mundra (Rs/MT)	17200	17300	-100
CNF Indonesia (USD/MT)	275	278	-3

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Dec-16</b>	<b>19-Dec-16</b>	<b>Change</b>
Soybean Pellets	322	325	-3
Soybean Cake Flour	322	325	-3
Soya Meal	330	333	-3
Soy Expellers	330	333	-3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>21-Dec-16</b>	<b>20-Dec-16</b>	<b>Change</b>
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>21-Dec-16</b>	<b>20-Dec-16</b>	<b>Change</b>
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	22000	22000	Unch

<b>Mustard DOC</b>	<b>21-Dec-16</b>	<b>20-Dec-16</b>	<b>Change</b>
Jaipur (Plant delivery)	16300	16300	Unch
Kandla (FOR Rs/MT)	16400	16400	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>21-Dec-16</b>	<b>20-Dec-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20400	20600	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17300	17400	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	24000	-522



Castor Extr.	3885	3885	Unch
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**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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