

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 22,650/MT compared to Rs 22,900/MT on Tuesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Dec-16	21-Dec-16	Parity To
Indore - 45%, Jute Bag	22650	22900	Gujarat, MP
Kota - 45%, PP Bag	23200	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23300	23500	-
Sangli	24200	24500	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	23800	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22500	22700	-

Soy DOC at Ports

Centers	Port Price	
	22-Dec-16	21-Dec-16
Kandla (FOR) (INR/MT)	NA	24400
Kandla (FAS) (USD/MT)	NA	360
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	21-Dec-16	20-Dec-16	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	16700	16700	Unch
FOR Mundra (Rs/MT)	17200	17200	Unch
CNF Indonesia (USD/MT)	270	275	-5

International Soy DOC			
Argentina FOB USD/MT	21-Dec-16	20-Dec-16	Change
Soybean Pellets	326	322	4
Soybean Cake Flour	326	322	4
Soya Meal	334	330	4
Soy Expellers	334	330	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Dec-16	21-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	22-Dec-16	21-Dec-16	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	22-Dec-16	21-Dec-16	Change
Jaipur (Plant delivery)	16000	16300	-300
Kandla (FOR Rs/MT)	16300	16400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Dec-16	21-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20500	20400	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17300	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23687	23478	209



Castor Extr.	3885	3885	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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