

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend and was quoted at Rs 22,450/MT compared to Rs 22,650/MT on Thursday's. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Dec-16	22-Dec-16	Parity To
Indore - 45%, Jute Bag	22450	22650	Gujarat, MP
Kota - 45%, PP Bag	22900	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23300	23300	-
Sangli	24200	24200	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	23300	23800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22500	22500	-

Soy DOC at Ports

Centers	Port Price	
	23-Dec-16	22-Dec-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	22-Dec-16	21-Dec-16	Change
FAS Kandla (USD/MT)	NA	242	-
FOR Kandla (Rs/MT)	NA	16700	-
FOR Mundra (Rs/MT)	NA	17200	-
CNF Indonesia (USD/MT)	NA	270	-

International Soy DOC			
Argentina FOB USD/MT	22-Dec-16	21-Dec-16	Change
Soybean Pellets	326	326	Unch
Soybean Cake Flour	326	326	Unch
Soya Meal	334	334	Unch
Soy Expellers	334	334	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Dec-16	22-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	23-Dec-16	22-Dec-16	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	23-Dec-16	22-Dec-16	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16200	16300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Dec-16	22-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20500	20500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23687	23687	Unch



Castor Extr.	3885	3885	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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