

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 22,800/MT compared to Rs 22,425/MT on Saturday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Dec-16	24-Dec-16	Parity To
Indore - 45%, Jute Bag	22800	22425	Gujarat, MP
Kota - 45%, PP Bag	23300	22900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23300	23300	-
Sangli	24200	24200	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	22800	22800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22800	22800	-

Soy DOC at Ports

Centers	Port Price	
	26-Dec-16	24-Dec-16
Kandla (FOR) (INR/MT)	NA	24500
Kandla (FAS) (USD/MT)	NA	361
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	24-Dec-16	23-Dec-16	Change
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	16500	16500	Unch
FOR Mundra (Rs/MT)	17000	17000	Unch
CNF Indonesia (USD/MT)	260	260	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Dec-16	23-Dec-16	Change
Soybean Pellets	Closed	328	-
Soybean Cake Flour	Closed	328	-
Soya Meal	Closed	336	-
Soy Expellers	Closed	336	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Dec-16	24-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	26-Dec-16	24-Dec-16	Change
Basis 45%, Saurashtra	21000	21300	-300
Basis 40%, Saurashtra	19500	19800	-300
GN Cake, Gondal	21500	22000	-500

Mustard DOC	26-Dec-16	24-Dec-16	Change
Jaipur (Plant delivery)	16200	16000	200
Kandla (FOR Rs/MT)	16400	16200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Dec-16	24-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	20900	20500	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23687	23478	209
Castor Extr.	3820	3885	-65

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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