

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 22,800/MT compared to Rs 22,750/MT on Tuesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Dec-16	27-Dec-16	Parity To
Indore - 45%, Jute Bag	22800	22750	Gujarat, MP
Kota - 45%, PP Bag	23800	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23000	Andhra, AP, Kar ,TN
Latur	23500	23800	-
Sangli	24500	23600	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	22700	22700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	22300	22300	-

Soy DOC at Ports

Centers	Port Price	
	28-Dec-16	27-Dec-16
Kandla (FOR) (INR/MT)	NA	24600
Kandla (FAS) (USD/MT)	NA	362
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	366

Rapeseed Meal	27-Dec-16	27-Dec-16	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	16500	16500	Unch
FOR Mundra (Rs/MT)	16900	16900	Unch
CNF Indonesia (USD/MT)	262	262	Unch

International Soy DOC			
Argentina FOB USD/MT	27-Dec-16	27-Dec-16	Change
Soybean Pellets	337	337	Unch
Soybean Cake Flour	337	337	Unch
Soya Meal	345	345	Unch
Soy Expellers	345	345	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Dec-16	27-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	28-Dec-16	27-Dec-16	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	28-Dec-16	27-Dec-16	Change
Jaipur (Plant delivery)	16300	16200	100
Kandla (FOR Rs/MT)	16300	16400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Dec-16	27-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	21400	21000	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	23790	210



Castor Extr.

NA

3820

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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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