

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 23,100/MT compared to Rs 22,800/MT on Wednesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Dec-16	28-Dec-16	Parity To
Indore - 45%, Jute Bag	23100	22800	Gujarat, MP
Kota - 45%, PP Bag	24200	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23500	23500	-
Sangli	24500	24500	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	22700	22700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23500	22300	-

Soy DOC at Ports

Centers	Port Price	
	29-Dec-16	28-Dec-16
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	366
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	28-Dec-16	27-Dec-16	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	16600	16500	100
FOR Mundra (Rs/MT)	17000	16900	100
CNF Indonesia (USD/MT)	265	262	3

International Soy DOC			
Argentina FOB USD/MT	28-Dec-16	27-Dec-16	Change
Soybean Pellets	335	337	-2
Soybean Cake Flour	335	337	-2
Soya Meal	343	345	-2
Soy Expellers	343	345	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Dec-16	28-Dec-16	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	29-Dec-16	28-Dec-16	Change
Basis 45%, Saurashtra	21300	21000	300
Basis 40%, Saurashtra	19800	19500	300
GN Cake, Gondal	21800	21500	300

Mustard DOC	29-Dec-16	28-Dec-16	Change
Jaipur (Plant delivery)	16300	16300	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Dec-16	28-Dec-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	21400	21400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch



Castor Extr.	NA	NA	-
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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