

**Soy Meal Fundamentals:** Soy meal, Indore, posted gains and was quoted at Rs 23,500/MT compared to Rs 23,000/MT on Monday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

**India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.**

**On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.**

**During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.**

**Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Jan-17	2-Jan-17	Parity To
Indore - 45%, Jute Bag	23500	23000	Gujarat, MP
Kota - 45%, PP Bag	24500	24100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23500	23500	-
Sangli	25000	25000	Local and South
Solapur	23600	23600	Local and South
Akola – 45%, PP Bag	23700	23700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24000	23800	-

#### Soy DOC at Ports

Centers	Port Price	
	3-Jan-17	2-Jan-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	368
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	2-Jan-17	31-Dec-16	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	16500	16500	Unch
FOR Mundra (Rs/MT)	16900	16900	Unch
CNF Indonesia (USD/MT)	265	263	2

International Soy DOC			
Argentina FOB USD/MT	2-Jan-17	31-Dec-16	Change
Soybean Pellets	334	Closed	-
Soybean Cake Flour	334	Closed	-
Soya Meal	342	Closed	-
Soy Expellers	342	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Jan-17	2-Jan-17	Change
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	3-Jan-17	2-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21800	21800	Unch

Mustard DOC	3-Jan-17	2-Jan-17	Change
Jaipur (Plant delivery)	16200	16300	-100
Kandla (FOR Rs/MT)	16200	16300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Jan-17	2-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23000	22500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24313	Unch
Castor Extr.	3915	3915	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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