

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 23,375/MT compared to Rs 23,500/MT on Tuesday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal exports and its other value added products (HS Code 2304) during November 2016 is 61,003 tons compared to 29,801 tons in November 2015 showing an increase of 104% over the same period of last year.

On a financial year basis, the export during April'2016 to November'2016 is 1,55,874 tons as compared to 2,73,433 tons in the same period of previous year showing a decrease of 43%.

During current Oil year, (October – September), total exports during October 2016 to November, 2016 is 80,142 tons as against 71,905 tons last year, showing an increase by 11.45%, as reported by SOPA.

Japan (14542.5 MT), Myanmar (8083.546 MT), Sri Lanka (7435.076 MT), Thailand (6744.31 MT) and Kuwait (3262.56 MT) were the key buyers of Indian origin meal in November.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Jan-17	3-Jan-17	Parity To
Indore - 45%, Jute Bag	23375	23500	Gujarat, MP
Kota - 45%, PP Bag	24200	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23500	Andhra, AP, Kar, TN
Latur	23900	23500	-
Sangli	24500	25000	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23800	23700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24000	24000	-

Soy DOC at Ports

Centers	Port Price	
	4-Jan-17	3-Jan-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	367
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	3-Jan-17	2-Jan-17	Change
FAS Kandla (USD/MT)	241	242	-1
FOR Kandla (Rs/MT)	16400	16500	-100
FOR Mundra (Rs/MT)	16900	16900	Unch
CNF Indonesia (USD/MT)	262	265	-3

International Soy DOC			
Argentina FOB USD/MT	3-Jan-17	2-Jan-17	Change
Soybean Pellets	332	334	-2
Soybean Cake Flour	332	334	-2
Soya Meal	340	342	-2
Soy Expellers	340	342	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Jan-17	3-Jan-17	Change
Adoni	18000	18000	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	4-Jan-17	3-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21800	-300

Mustard DOC	4-Jan-17	3-Jan-17	Change
Jaipur (Plant delivery)	16000	16200	-200
Kandla (FOR Rs/MT)	16200	16200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Jan-17	3-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24313	Unch



Castor Extr.	3915	3915	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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