

Soy Meal Fundamentals: Soy meal, Indore, fell was quoted at Rs 23,000/MT compared to Rs. 23,150/MT on Saturday. India's soy meal shipments are expected to increase to 2 million tonnes in 2016/17 vs 261,501 last season.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Jan-17	7-Jan-17	Parity To
Indore - 45%, Jute Bag	23000	23150	Gujarat, MP
Kota - 45%, PP Bag	23800	23900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24100	24100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23600	Andhra, AP, Kar, TN
Latur	23900	23900	-
Sangli	24500	24500	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23800	23800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	9-Jan-17	7-Jan-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	364
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	7-Jan-17	6-Jan-17	Change
FAS Kandla (USD/MT)	242	NR	-
FOR Kandla (Rs/MT)	16200	NR	-
FOR Mundra (Rs/MT)	16600	NR	-
CNF Indonesia (USD/MT)	260	NR	-

International Soy DOC			
Argentina FOB USD/MT	7-Jan-17	6-Jan-17	Change
Soybean Pellets	Closed	333	-
Soybean Cake Flour	Closed	333	-
Soya Meal	Closed	341	-
Soy Expellers	Closed	341	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Jan-17	7-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	9-Jan-17	7-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	9-Jan-17	7-Jan-17	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16200	16200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Jan-17	7-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23791	24000	-209



Castor Extr.	3915	3915	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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