

**Soy Meal Fundamentals:** Soy meal, Indore, fell was quoted at Rs 22,500/MT compared to Rs. 22,650/MT on Tuesday.

**India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.**

**On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.**

**During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.**

**France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Jan-17	10-Jan-17	Parity To
Indore - 45%, Jute Bag	22500	22650	Gujarat, MP
Kota - 45%, PP Bag	23000	23300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24200	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	23900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23600	Andhra, AP, Kar, TN
Latur	23900	23900	-
Sangli	24300	24300	Local and South
Solapur	24200	23800	Local and South
Akola – 45%, PP Bag	23800	23800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23900	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23500	-

#### Soy DOC at Ports

Centers	Port Price	
	11-Jan-17	10-Jan-17
Kandla (FOR) (INR/MT)	NA	24400
Kandla (FAS) (USD/MT)	NA	359
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	10-Jan-17	9-Jan-17	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	16100	16200	-100
FOR Mundra (Rs/MT)	16600	16600	Unch
CNF Indonesia (USD/MT)	260	260	Unch

International Soy DOC			
Argentina FOB USD/MT	10-Jan-17	9-Jan-17	Change
Soybean Pellets	341	334	7
Soybean Cake Flour	341	334	7
Soya Meal	349	342	7
Soy Expellers	349	342	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Jan-17	10-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	11-Jan-17	10-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	11-Jan-17	10-Jan-17	Change
Jaipur (Plant delivery)	15500	16000	-500
Kandla (FOR Rs/MT)	15800	16200	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Jan-17	10-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23600	23600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23478	Unch



Castor Extr.	3915	3915	Unch
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**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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