

Soy Meal Fundamentals: Soy meal, Indore, witnessed mild gains and was quoted at Rs 22,600/MT compared to Rs. 22,500/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Ex-factory rates (Rs/ton) Centres 12-Jan-17 Parity To 11-Jan-17 Indore - 45%, Jute Bag 22600 22500 Gujarat, MP Kota - 45%, PP Bag 23200 23000 Rajasthan, Del, Punjab, Haryana 24200 Dhulia/Jalna - 45%, PP Bag 24200 Mumbai, Maharashtra Chattisgarh, Orissa, Bihar, Bangladesh, Nagpur - 45%, PP Bag 24000 24000 AP, Kar, TN Nanded 23600 23600 Andhra, AP, Kar, TN Latur 23900 23900 _ 24300 Sangli 24300 Local and South 24200 24200 Local and South Solapur Andhra, Chattisgarh, Orrisa, Jharkhand, Akola – 45%, PP Bag 23800 23800 WB Andhra, Chattisgarh, Orrisa, Jharkhand, 23900 23900 Hingoli WB Bundi 23300 23000 _

Soy DOC Rates at Different Centers

Soy DOC at Ports

Comptone	Port Price		
Centers	12-Jan-17	11-Jan-17	
Kandla (FOR) (INR/MT)	NA	24500	
Kandla (FAS) (USD/MT)	NA	359	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365	

Rapeseed Meal	11-Jan-17	10-Jan-17	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	16000	16100	-100
FOR Mundra (Rs/MT)	16500	16600	-100
CNF Indonesia (USD/MT)	260	260	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Jan-17	10-Jan-17	Change
Soybean Pellets	339	341	-2
Soybean Cake Flour	339	341	-2
Soya Meal	347	349	-2
Soy Expellers	347	349	-2

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	12-Jan-17	11-Jan-17	Change	
Adoni	17900	17900	Unch	
Khamgaon	NA	NA	-	
Parli	17700	17700	Unch	
Latur	17500	17500	Unch	

Groundnut Meal (Rs/MT)	12-Jan-17	11-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	12-Jan-17	11-Jan-17	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jan-17	11-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23900	23600	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	23478	Unch



Oil meal Daily Fundamental Report

13 January, 2017

Castor Extr.	3880	3915	-35

Outlook: The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.

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