

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 23,000/MT compared to Rs. 22,600/MT on Thursday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Jan-17	12-Jan-17	Parity To
Indore - 45%, Jute Bag	23000	22600	Gujarat, MP
Kota - 45%, PP Bag	23700	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24400	24200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24200	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23600	Andhra, AP, Kar ,TN
Latur	24100	23900	-
Sangli	24500	24300	Local and South
Solapur	24400	24200	Local and South
Akola – 45%, PP Bag	24000	23800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24100	23900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23300	-

Soy DOC at Ports

Centers	Port Price	
	13-Jan-17	12-Jan-17
Kandla (FOR) (INR/MT)	NA	24500
Kandla (FAS) (USD/MT)	NA	360
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	365

Rapeseed Meal	12-Jan-17	11-Jan-17	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16500	16500	Unch
CNF Indonesia (USD/MT)	260	260	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Jan-17	11-Jan-17	Change
Soybean Pellets	351	339	12
Soybean Cake Flour	351	339	12
Soya Meal	359	347	12
Soy Expellers	359	347	12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jan-17	12-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	13-Jan-17	12-Jan-17	Change
Basis 45%, Saurashtra	21000	21300	-300
Basis 40%, Saurashtra	19500	19800	-300
GN Cake, Gondal	21000	21500	-500

Mustard DOC	13-Jan-17	12-Jan-17	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jan-17	12-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24000	23900	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	23478	522



Castor Extr.	3880	3880	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement with firm bias in near-term.*

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