

Soy Meal Fundamentals: Soy meal, remained flat at Rs 23,000/MT compared to Saturday's level.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Jan-17	14-Jan-17	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	23700	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23900	24400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	24200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23300	23800	Andhra, AP, Kar ,TN
Latur	23600	24100	-
Sangli	24000	24500	Local and South
Solapur	23900	24400	Local and South
Akola – 45%, PP Bag	23500	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	24100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23100	23500	-

Soy DOC at Ports

Centers	Port Price	
	16-Jan-17	14-Jan-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	14-Jan-17	13-Jan-17	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	14-Jan-17	13-Jan-17	Change
Soybean Pellets	Closed	357	-
Soybean Cake Flour	Closed	357	-
Soya Meal	Closed	365	-
Soy Expellers	Closed	365	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Jan-17	14-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	16-Jan-17	14-Jan-17	Change
Basis 45%, Saurashtra	21000	Closed	-
Basis 40%, Saurashtra	19500	Closed	-
GN Cake, Gondal	21000	Closed	-

Mustard DOC	16-Jan-17	14-Jan-17	Change
Jaipur (Plant delivery)	15600	Closed	-
Kandla (FOR Rs/MT)	15800	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Jan-17	14-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23900	24000	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16900	17000	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch



Castor Extr.	3880	3880	Unch
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Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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