

Soy Meal Fundamentals: Soy meal, posted gains and was quoted at Rs 23,350/MT compared to Rs 23,000/MT Monday's level.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| | 17-Jan-17 | 16-Jan-17 | Parity To |
| Indore - 45%, Jute Bag | 23350 | 23000 | Gujarat, MP |
| Kota - 45%, PP Bag | 24000 | 23700 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 24400 | 23900 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 24100 | 23500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 23800 | 23300 | Andhra, AP, Kar, TN |
| Latur | 24100 | 23600 | - |
| Sangli | 24500 | 24000 | Local and South |
| Solapur | 24400 | 23900 | Local and South |
| Akola – 45%, PP Bag | 23900 | 23500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 24000 | 23500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 23500 | 23100 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 17-Jan-17 | 16-Jan-17 |
| Kandla (FOR) (INR/MT) | NA | 25000 |
| Kandla (FAS) (USD/MT) | NA | 367 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 370 |

| Rapeseed Meal | 16-Jan-17 | 14-Jan-17 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 225 | NR | - |
| FOR Kandla (Rs/MT) | 15800 | NR | - |
| FOR Mundra (Rs/MT) | 16300 | NR | - |
| CNF Indonesia (USD/MT) | 240 | NR | - |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 16-Jan-17 | 14-Jan-17 | Change |
| Soybean Pellets | 357 | Closed | - |
| Soybean Cake Flour | 357 | Closed | - |
| Soya Meal | 365 | Closed | - |
| Soy Expellers | 365 | Closed | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 17-Jan-17 | 16-Jan-17 | Change |
| Adoni | 17900 | 17900 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 17700 | 17700 | Unch |
| Latur | 17500 | 17500 | Unch |

| Groundnut Meal (Rs/MT) | 17-Jan-17 | 16-Jan-17 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 21000 | 21000 | Unch |
| Basis 40%, Saurashtra | 19500 | 19500 | Unch |
| GN Cake, Gondal | 21000 | 21000 | Unch |

| Mustard DOC | 17-Jan-17 | 16-Jan-17 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 15500 | 15600 | -100 |
| Kandla (FOR Rs/MT) | 15800 | 15800 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 17-Jan-17 | 16-Jan-17 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 15000 | 15000 | Unch |
| Undec Cottonseed Exp | 23500 | 23900 | -400 |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 16900 | 16900 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 24000 | 24000 | Unch |
| Castor Extr. | 3880 | 3880 | Unch |

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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