

Soy Meal Fundamentals: Soy meal, posted gains and was quoted at Rs 24,300/MT compared to Rs 23,800/MT Wednesday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Jan-17	18-Jan-17	Parity To
Indore - 45%, Jute Bag	24300	23800	Gujarat, MP
Kota - 45%, PP Bag	25000	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar, TN
Latur	24100	24100	-
Sangli	24500	24500	Local and South
Solapur	24400	24400	Local and South
Akola – 45%, PP Bag	24100	24100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23900	23900	-

Soy DOC at Ports

Centers	Port Price	
	19-Jan-17	18-Jan-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	375
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	18-Jan-17	17-Jan-17	Change
FAS Kandla (USD/MT)	230	NR	-
FOR Kandla (Rs/MT)	15700	NR	-
FOR Mundra (Rs/MT)	16000	NR	-
CNF Indonesia (USD/MT)	246	NR	-

International Soy DOC			
Argentina FOB USD/MT	18-Jan-17	17-Jan-17	Change
Soybean Pellets	373	371	2
Soybean Cake Flour	373	371	2
Soya Meal	381	379	2
Soy Expellers	381	379	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jan-17	18-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	19-Jan-17	18-Jan-17	Change
Basis 45%, Saurashtra	21300	21000	300
Basis 40%, Saurashtra	19800	19500	300
GN Cake, Gondal	21500	21000	500

Mustard DOC	19-Jan-17	18-Jan-17	Change
Jaipur (Plant delivery)	16000	15800	200
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jan-17	18-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23800	23800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16900	16900	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24000	522
Castor Extr.	3830	3880	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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