

Soy Meal Fundamentals: Soy meal, fell and was quoted at Rs 23,625/MT compared to Rs 24,300/MT on Thursday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Jan-17	19-Jan-17	Parity To
Indore - 45%, Jute Bag	23625	24300	Gujarat, MP
Kota - 45%, PP Bag	24250	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar, TN
Latur	24100	24100	-
Sangli	24500	24500	Local and South
Solapur	24400	24400	Local and South
Akola – 45%, PP Bag	24100	24100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23900	23900	-

Soy DOC at Ports

Centers	Port Price	
	20-Jan-17	19-Jan-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-Jan-17	18-Jan-17	Change
FAS Kandla (USD/MT)	NR	230	-
FOR Kandla (Rs/MT)	NR	15700	-
FOR Mundra (Rs/MT)	NR	16000	-
CNF Indonesia (USD/MT)	NR	246	-

International Soy DOC			
Argentina FOB USD/MT	19-Jan-17	18-Jan-17	Change
Soybean Pellets	370	373	-3
Soybean Cake Flour	370	373	-3
Soya Meal	378	381	-3
Soy Expellers	378	381	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Jan-17	19-Jan-17	Change
Adoni	17900	17900	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17500	17500	Unch

Groundnut Meal (Rs/MT)	20-Jan-17	19-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	20-Jan-17	19-Jan-17	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Jan-17	19-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24100	23800	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16800	16900	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3780	3830	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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