

Soy Meal Fundamentals: Soy meal, remained almost flat at Rs 23,425/MT compared to Rs 23,400/MT on Saturday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Jan-17	21-Jan-17	Parity To
Indore - 45%, Jute Bag	23425	23400	Gujarat, MP
Kota - 45%, PP Bag	24200	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23200	23800	Andhra, AP, Kar, TN
Latur	23900	23800	-
Sangli	24800	24200	Local and South
Solapur	24000	24400	Local and South
Akola – 45%, PP Bag	23170	24100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23900	23400	-

Soy DOC at Ports

Centers	Port Price	
	23-Jan-17	21-Jan-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-Jan-17	20-Jan-17	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	21-Jan-17	20-Jan-17	Change
Soybean Pellets	Closed	370	-
Soybean Cake Flour	Closed	370	-
Soya Meal	Closed	378	-
Soy Expellers	Closed	378	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Jan-17	21-Jan-17	Change
Adoni	18100	18100	Unch
Khamgaon	NA	NA	-
Parli	17900	17900	Unch
Latur	17700	17700	Unch

Groundnut Meal (Rs/MT)	23-Jan-17	21-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	23-Jan-17	21-Jan-17	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Jan-17	21-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	25000	24200	800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16700	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	24209	Unch
Castor Extr.	3780	3780	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.