

Soy Meal Fundamentals: Soy meal, remained almost flat at Rs 23,525/MT compared to Rs 23,425/MT on Monday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Jan-17	23-Jan-17	Parity To
Indore - 45%, Jute Bag	23525	23425	Gujarat, MP
Kota - 45%, PP Bag	24300	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23200	Andhra, AP, Kar, TN
Latur	23000	23900	-
Sangli	24400	24800	Local and South
Solapur	23500	24000	Local and South
Akola – 45%, PP Bag	23800	23170	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23000	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23900	-

Soy DOC at Ports

Centers	Port Price	
	24-Jan-17	23-Jan-17
Kandla (FOR) (INR/MT)	NA	25200
Kandla (FAS) (USD/MT)	NA	370
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	23-Jan-17	21-Jan-17	Change
FAS Kandla (USD/MT)	226	NR	-
FOR Kandla (Rs/MT)	15800	NR	-
FOR Mundra (Rs/MT)	16200	NR	-
CNF Indonesia (USD/MT)	246	NR	-

International Soy DOC			
Argentina FOB USD/MT	23-Jan-17	21-Jan-17	Change
Soybean Pellets	364	Closed	-
Soybean Cake Flour	364	Closed	-
Soya Meal	372	Closed	-
Soy Expellers	372	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jan-17	23-Jan-17	Change
Adoni	18100	18100	Unch
Khamgaon	NA	NA	-
Parli	17900	17900	Unch
Latur	17700	17700	Unch

Groundnut Meal (Rs/MT)	24-Jan-17	23-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	24-Jan-17	23-Jan-17	Change
Jaipur (Plant delivery)	15800	16000	-200
Kandla (FOR Rs/MT)	15800	16000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jan-17	23-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	25000	25000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	24209	Unch
Castor Extr.	3780	3780	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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