

**Soy Meal Fundamentals:** Soy meal, fell and was quoted at Rs 23,000/MT compared to Rs 23,525/MT on Tuesday.

**India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.**

**On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.**

**During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.**

**France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Jan-17	24-Jan-17	Parity To
Indore - 45%, Jute Bag	23000	23525	Gujarat, MP
Kota - 45%, PP Bag	23900	24300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar, TN
Latur	23800	23000	-
Sangli	24500	24400	Local and South
Solapur	24500	23500	Local and South
Akola – 45%, PP Bag	23800	23800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23400	23000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Jan-17	24-Jan-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	368
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

<b>Rapeseed Meal</b>	<b>24-Jan-17</b>	<b>23-Jan-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	228	226	2
FOR Kandla (Rs/MT)	15800	15800	Unch
FOR Mundra (Rs/MT)	16200	16200	Unch
CNF Indonesia (USD/MT)	248	246	2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>24-Jan-17</b>	<b>23-Jan-17</b>	<b>Change</b>
Soybean Pellets	367	364	3
Soybean Cake Flour	367	364	3
Soya Meal	375	372	3
Soy Expellers	375	372	3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>25-Jan-17</b>	<b>24-Jan-17</b>	<b>Change</b>
Adoni	17800	18100	-300
Khamgaon	NA	NA	-
Parli	17800	17900	-100
Latur	17600	17700	-100

<b>Groundnut Meal (Rs/MT)</b>	<b>25-Jan-17</b>	<b>24-Jan-17</b>	<b>Change</b>
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>25-Jan-17</b>	<b>24-Jan-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15600	15800	-200
Kandla (FOR Rs/MT)	15600	15800	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>25-Jan-17</b>	<b>24-Jan-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	25000	25000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24209	-209
Castor Extr.	3780	3780	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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