

Soy Meal Fundamentals: Soy meal, remained flat at Rs 23,000/MT compared to Wednesday's level.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Jan-17	25-Jan-17	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	23900	23900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23700	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23400	23000	Andhra, AP, Kar, TN
Latur	23400	23800	-
Sangli	24000	24500	Local and South
Solapur	23500	24500	Local and South
Akola – 45%, PP Bag	23500	23800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	27-Jan-17	25-Jan-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	368
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	372

Rapeseed Meal	25-Jan-17	24-Jan-17	Change
FAS Kandla (USD/MT)	226	228	-2
FOR Kandla (Rs/MT)	15800	15800	Unch
FOR Mundra (Rs/MT)	16200	16200	Unch
CNF Indonesia (USD/MT)	250	248	2

International Soy DOC			
Argentina FOB USD/MT	25-Jan-17	24-Jan-17	Change
Soybean Pellets	364	367	-3
Soybean Cake Flour	364	367	-3
Soya Meal	372	375	-3
Soy Expellers	372	375	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Jan-17	25-Jan-17	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	27-Jan-17	25-Jan-17	Change
Basis 45%, Saurashtra	21300	21300	Unch
Basis 40%, Saurashtra	19800	19800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	27-Jan-17	25-Jan-17	Change
Jaipur (Plant delivery)	15500	15600	-100
Kandla (FOR Rs/MT)	15500	15600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Jan-17	25-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	25000	25000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3780	3780	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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