

Soy Meal Fundamentals: Soy meal, featured mild losses and was quoted at Rs 23,056/MT compared to Rs 23,163/MT quoted on Saturday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Jan-17	28-Jan-17	Parity To
Indore - 45%, Jute Bag	23056	23163	Gujarat, MP
Kota - 45%, PP Bag	24000	24100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23400	23400	Andhra, AP, Kar, TN
Latur	23400	23400	-
Sangli	24000	24000	Local and South
Solapur	23800	23500	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22700	23000	-

Soy DOC at Ports

Centers	Port Price	
	30-Jan-17	28-Jan-17
Kandla (FOR) (INR/MT)	NA	25100
Kandla (FAS) (USD/MT)	NA	369
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	372

Rapeseed Meal	28-Jan-17	27-Jan-17	Change
FAS Kandla (USD/MT)	225	NR	-
FOR Kandla (Rs/MT)	15200	NR	-
FOR Mundra (Rs/MT)	15600	NR	-
CNF Indonesia (USD/MT)	245	NR	-

International Soy DOC			
Argentina FOB USD/MT	28-Jan-17	27-Jan-17	Change
Soybean Pellets	Closed	363	-
Soybean Cake Flour	Closed	363	-
Soya Meal	Closed	371	-
Soy Expellers	Closed	371	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jan-17	28-Jan-17	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	30-Jan-17	28-Jan-17	Change
Basis 45%, Saurashtra	20800	20800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	30-Jan-17	28-Jan-17	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jan-17	28-Jan-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24800	24800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16300	16300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	23791	418
Castor Extr.	3780	3780	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.