

Soy Meal Fundamentals: Soy meal, posted gains and was quoted at Rs 23,650/MT compared to Rs 23,500/MT Thursday.

India's soy meal and its other value added products (HS Code 2304) during December 2016 is 2,41,256 tons compared to 28,870 tons in December 2015 showing an increase of 735.6% over the same period of last year.

On a financial year basis, the export during April'2016 to December'2016 stood at 4,46,130 tons as compared to 3,02,304 tons in the same period of previous year showing an increase of 47.58%.

During current Oil year, (October – September), total exports during October 2016 to December, 2016 is 3,70,398 tons as against 1,00,776 tons last year, showing an increase by 267.55%, as reported by SOPA.

France (87150 MT), Bangladesh (80300 MT), Japan (39459.48 MT), Myanmar (21686 MT) and Oman (5705 MT) were the key buyers of Indian origin meal in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Feb-17	2-Feb-17	Parity To
Indore - 45%, Jute Bag	23650	23500	Gujarat, MP
Kota - 45%, PP Bag	24400	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23800	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23400	23400	Andhra, AP, Kar, TN
Latur	23400	23400	-
Sangli	24000	24000	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22600	22600	-

Soy DOC at Ports

Centers	Port Price	
	3-Feb-17	2-Feb-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Feb-17	1-Feb-17	Change
FAS Kandla (USD/MT)	NR	224	-
FOR Kandla (Rs/MT)	NR	15200	-
FOR Mundra (Rs/MT)	NR	15600	-
CNF Indonesia (USD/MT)	NR	247	-

International Soy DOC			
Argentina FOB USD/MT	2-Feb-17	1-Feb-17	Change
Soybean Pellets	353	354	-1
Soybean Cake Flour	353	354	-1
Soya Meal	361	362	-1
Soy Expellers	361	362	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Feb-17	2-Feb-17	Change
Adoni	17800	17800	Unch
Khamgaon	NA	NA	-
Parli	17800	17800	Unch
Latur	17600	17600	Unch

Groundnut Meal (Rs/MT)	3-Feb-17	2-Feb-17	Change
Basis 45%, Saurashtra	20500	20800	-300
Basis 40%, Saurashtra	19000	19300	-300
GN Cake, Gondal	21500	21000	500

Mustard DOC	3-Feb-17	2-Feb-17	Change
Jaipur (Plant delivery)	15300	15300	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Feb-17	2-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24500	24500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16700	16500	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24730	24522	208
Castor Extr.	3730	3780	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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