

**Soy Meal Fundamentals:** Soy meal, witnessed losses and was quoted at Rs 23,500/MT compared to Rs 23,700/MT Wednesday.

**India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.**

**On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.**

**During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.**

**Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Feb-17	8-Feb-17	Parity To
Indore - 45%, Jute Bag	23500	23700	Gujarat, MP
Kota - 45%, PP Bag	23500	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	23800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23200	23300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23400	23400	Andhra, AP, Kar, TN
Latur	24000	23600	-
Sangli	24300	24000	Local and South
Solapur	24200	23500	Local and South
Akola – 45%, PP Bag	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23600	23600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23300	23300	-

#### Soy DOC at Ports

Centers	Port Price	
	9-Feb-17	8-Feb-17
Kandla (FOR) (INR/MT)	NA	25600
Kandla (FAS) (USD/MT)	NA	367
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	377

<b>Rapeseed Meal</b>	<b>8-Feb-17</b>	<b>7-Feb-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	222	220	2
FOR Kandla (Rs/MT)	15200	15100	100
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	245	245	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>8-Feb-17</b>	<b>7-Feb-17</b>	<b>Change</b>
Soybean Pellets	359	352	7
Soybean Cake Flour	359	352	7
Soya Meal	367	360	7
Soy Expellers	367	360	7

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>9-Feb-17</b>	<b>8-Feb-17</b>	<b>Change</b>
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17400	17400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>9-Feb-17</b>	<b>8-Feb-17</b>	<b>Change</b>
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20500	20500	Unch

<b>Mustard DOC</b>	<b>9-Feb-17</b>	<b>8-Feb-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15500	15700	-200
Kandla (FOR Rs/MT)	15200	15300	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>9-Feb-17</b>	<b>8-Feb-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24200	24200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3730	3730	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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