

Soy Meal Fundamentals: Soy meal, fell and was quoted at Rs 23,300/MT compared to Rs 23,500/MT on Saturday.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Feb-17	10-Feb-17	Parity To
Indore - 45%, Jute Bag	23300	23500	Gujarat, MP
Kota - 45%, PP Bag	23300	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23400	23400	Andhra, AP, Kar, TN
Latur	23800	23900	-
Sangli	23800	24000	Local and South
Solapur	23800	24000	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23600	23600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23300	23300	-

Soy DOC at Ports

Centers	Port Price	
	13-Feb-17	10-Feb-17
Kandla (FOR) (INR/MT)	NA	25600
Kandla (FAS) (USD/MT)	NA	382
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	378

Rapeseed Meal	10-Feb-17	9-Feb-17	Change
FAS Kandla (USD/MT)	222	222	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15500	100
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	10-Feb-17	9-Feb-17	Change
Soybean Pellets	360	357	3
Soybean Cake Flour	360	357	3
Soya Meal	368	365	3
Soy Expellers	368	365	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Feb-17	10-Feb-17	Change
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17700	17700	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	13-Feb-17	10-Feb-17	Change
Basis 45%, Saurashtra	20300	20000	300
Basis 40%, Saurashtra	18700	18500	200
GN Cake, Gondal	21000	20500	500

Mustard DOC	13-Feb-17	10-Feb-17	Change
Jaipur (Plant delivery)	15400	15600	-200
Kandla (FOR Rs/MT)	15500	15700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Feb-17	10-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24200	24200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24313	24313	Unch
Castor Extr.	3730	3730	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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