

**Soy Meal Fundamentals:** Soy meal, witnessed gains and was quoted at Rs 23,400/MT compared to Rs 23,200/MT on Tuesday .

**India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.**

**On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.**

**During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.**

**Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Feb-17	14-Feb-17	Parity To
Indore - 45%, Jute Bag	23400	23200	Gujarat, MP
Kota - 45%, PP Bag	23400	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22800	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar ,TN
Latur	23500	23500	-
Sangli	24000	24000	Local and South
Solapur	23500	23500	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

#### Soy DOC at Ports

Centers	Port Price	
	15-Feb-17	14-Feb-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>14-Feb-17</b>	<b>13-Feb-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Feb-17</b>	<b>13-Feb-17</b>	<b>Change</b>
Soybean Pellets	358	362	-4
Soybean Cake Flour	358	362	-4
Soya Meal	366	370	-4
Soy Expellers	366	370	-4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>15-Feb-17</b>	<b>14-Feb-17</b>	<b>Change</b>
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17700	-100
Latur	17400	17400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>15-Feb-17</b>	<b>14-Feb-17</b>	<b>Change</b>
Basis 45%, Saurashtra	20000	20300	-300
Basis 40%, Saurashtra	18500	18700	-200
GN Cake, Gondal	21000	21000	Unch

<b>Mustard DOC</b>	<b>15-Feb-17</b>	<b>14-Feb-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15200	15300	-100
Kandla (FOR Rs/MT)	15200	15300	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>15-Feb-17</b>	<b>14-Feb-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23800	23900	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	24209	Unch
Castor Extr.	3730	3730	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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