

Soy Meal Fundamentals: Soy meal, witnessed losses and was quoted at Rs 23,200/MT compared to Rs 23,400/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Feb-17	15-Feb-17	Parity To
Indore - 45%, Jute Bag	23200	23400	Gujarat, MP
Kota - 45%, PP Bag	23100	23400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22800	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23200	23500	Andhra, AP, Kar ,TN
Latur	23700	23500	-
Sangli	23800	24000	Local and South
Solapur	23900	23500	Local and South
Akola – 45%, PP Bag	23000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23100	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	16-Feb-17	15-Feb-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	15-Feb-17	14-Feb-17	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	15-Feb-17	14-Feb-17	Change
Soybean Pellets	366	358	8
Soybean Cake Flour	366	358	8
Soya Meal	374	366	9
Soy Expellers	374	366	8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Feb-17	15-Feb-17	Change
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	16-Feb-17	15-Feb-17	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	16-Feb-17	15-Feb-17	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Feb-17	15-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24000	23800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24209	-209
Castor Extr.	3730	3730	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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