

Soy Meal Fundamentals: Soy meal, extended was unchanged and was quoted at Rs 22,800/MT on Saturday.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Feb-17	17-Feb-17	Parity To
Indore - 45%, Jute Bag	22800	22800	Gujarat, MP
Kota - 45%, PP Bag	23000	23100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	22500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23200	23200	Andhra, AP, Kar ,TN
Latur	24000	23500	-
Sangli	24000	24100	Local and South
Solapur	23800	23900	Local and South
Akola – 45%, PP Bag	23100	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23400	23100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	22800	-

Soy DOC at Ports

Centers	Port Price	
	18-Feb-17	17-Feb-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	373
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	17-Feb-17	16-Feb-17	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	15100	15500	-400
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	250	250	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Feb-17	16-Feb-17	Change
Soybean Pellets	359	362	-3
Soybean Cake Flour	359	362	-3
Soya Meal	367	370	-3
Soy Expellers	367	370	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Feb-17	17-Feb-17	Change
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	18-Feb-17	17-Feb-17	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	18-Feb-17	17-Feb-17	Change
Jaipur (Plant delivery)	15100	15100	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Feb-17	17-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23700	23700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	17000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3730	3730	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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