

**Soy Meal Fundamentals:** Soy meal, fell and was quoted at Rs 22,700/MT compared to Rs 22,800/MT on Saturday.

**India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.**

**On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.**

**During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.**

**Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Feb-17	18-Feb-17	Parity To
Indore - 45%, Jute Bag	22700	22800	Gujarat, MP
Kota - 45%, PP Bag	23000	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22800	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23200	Andhra, AP, Kar ,TN
Latur	23600	24000	-
Sangli	24000	24000	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23100	23100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23300	23400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	22500	23000	-

#### Soy DOC at Ports

Centers	Port Price	
	20-Feb-17	18-Feb-17
Kandla (FOR) (INR/MT)	NA	25000
Kandla (FAS) (USD/MT)	NA	373
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

<b>Rapeseed Meal</b>	<b>18-Feb-17</b>	<b>17-Feb-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	218	220	-2
FOR Kandla (Rs/MT)	14800	15100	-300
FOR Mundra (Rs/MT)	15200	15500	-300
CNF Indonesia (USD/MT)	248	250	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>18-Feb-17</b>	<b>17-Feb-17</b>	<b>Change</b>
Soybean Pellets	Closed	359	-
Soybean Cake Flour	Closed	359	-
Soya Meal	Closed	367	-
Soy Expellers	Closed	367	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>20-Feb-17</b>	<b>18-Feb-17</b>	<b>Change</b>
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17400	17400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>20-Feb-17</b>	<b>18-Feb-17</b>	<b>Change</b>
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

<b>Mustard DOC</b>	<b>20-Feb-17</b>	<b>18-Feb-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15100	15100	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>20-Feb-17</b>	<b>18-Feb-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23700	23700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3730	3730	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.