

Soy Meal Fundamentals: Soy meal, featured losses and was quoted at Rs 22,500/MT compared to Rs 22,700/MT previous day.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Feb-17	21-Feb-17	Parity To
Indore - 45%, Jute Bag	22500	22700	Gujarat, MP
Kota - 45%, PP Bag	22800	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23200	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	23400	23600	-
Sangli	23800	24000	Local and South
Solapur	23800	24100	Local and South
Akola – 45%, PP Bag	23400	23100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	23300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	22500	23000	-

Soy DOC at Ports

Centers	Port Price	
	22-Feb-17	21-Feb-17
Kandla (FOR) (INR/MT)	NA	24700
Kandla (FAS) (USD/MT)	NA	369
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	372

Rapeseed Meal	21-Feb-17	20-Feb-17	Change
FAS Kandla (USD/MT)	220	218	2
FOR Kandla (Rs/MT)	14800	14800	Unch
FOR Mundra (Rs/MT)	15300	15200	100
CNF Indonesia (USD/MT)	245	248	-3

International Soy DOC			
Argentina FOB USD/MT	21-Feb-17	20-Feb-17	Change
Soybean Pellets	356	359	-3
Soybean Cake Flour	356	359	-3
Soya Meal	364	367	-3
Soy Expellers	364	367	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Feb-17	21-Feb-17	Change
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	22-Feb-17	21-Feb-17	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	22-Feb-17	21-Feb-17	Change
Jaipur (Plant delivery)	14800	14900	-100
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Feb-17	21-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23700	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	23478	24000	-522
Castor Extr.	3620	3730	-110

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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