

Soy Meal Fundamentals: Soy meal, witnessed mild gains and was quoted at Rs 22,700/MT compared to Rs 22,500/MT previous day.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| | 23-Feb-17 | 22-Feb-17 | Parity To |
| Indore - 45%, Jute Bag | 22700 | 22500 | Gujarat, MP |
| Kota - 45%, PP Bag | 22800 | 22800 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 24500 | 24500 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 23000 | 23200 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 23000 | 23000 | Andhra, AP, Kar, TN |
| Latur | 23400 | 23400 | - |
| Sangli | 23700 | 23800 | Local and South |
| Solapur | 23500 | 23800 | Local and South |
| Akola – 45%, PP Bag | 23200 | 23400 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 23500 | 23500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 23300 | 22500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 23-Feb-17 | 22-Feb-17 |
| Kandla (FOR) (INR/MT) | NA | 24700 |
| Kandla (FAS) (USD/MT) | NA | 369 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 375 |

| Rapeseed Meal | 22-Feb-17 | 21-Feb-17 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 220 | 220 | Unch |
| FOR Kandla (Rs/MT) | 15000 | 14800 | 200 |
| FOR Mundra (Rs/MT) | 15400 | 15300 | 100 |
| CNF Indonesia (USD/MT) | 245 | 245 | Unch |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 22-Feb-17 | 21-Feb-17 | Change |
| Soybean Pellets | 352 | 356 | -4 |
| Soybean Cake Flour | 352 | 356 | -4 |
| Soya Meal | 360 | 364 | -4 |
| Soy Expellers | 360 | 364 | -4 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 23-Feb-17 | 22-Feb-17 | Change |
| Adoni | 17600 | 17600 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 17600 | 17600 | Unch |
| Latur | 17400 | 17400 | Unch |

| Groundnut Meal (Rs/MT) | 23-Feb-17 | 22-Feb-17 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 19700 | 20000 | -300 |
| Basis 40%, Saurashtra | 18200 | 18500 | -300 |
| GN Cake, Gondal | 20700 | 21000 | -300 |

| Mustard DOC | 23-Feb-17 | 22-Feb-17 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 14800 | 14800 | Unch |
| Kandla (FOR Rs/MT) | 15200 | 15200 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 23-Feb-17 | 22-Feb-17 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 15000 | 15000 | Unch |
| Undec Cottonseed Exp | 23700 | 23500 | 200 |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 16500 | 16500 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 23478 | 23478 | Unch |
| Castor Extr. | 3620 | 3620 | Unch |

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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