

Soy Meal Fundamentals: Soy meal, fell and was quoted at Rs 22,600/MT compared to Rs 22,700/MT previous day.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Feb-17	23-Feb-17	Parity To
Indore - 45%, Jute Bag	22600	22700	Gujarat, MP
Kota - 45%, PP Bag	22800	22800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar ,TN
Latur	23400	23400	-
Sangli	23700	23700	Local and South
Solapur	23500	23500	Local and South
Akola – 45%, PP Bag	23200	23200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23300	23300	-

Soy DOC at Ports

Centers	Port Price	
	24-Feb-17	23-Feb-17
Kandla (FOR) (INR/MT)	NA	24650
Kandla (FAS) (USD/MT)	NA	369
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	374

Rapeseed Meal	23-Feb-17	22-Feb-17	Change
FAS Kandla (USD/MT)	218	220	-2
FOR Kandla (Rs/MT)	14600	15000	-400
FOR Mundra (Rs/MT)	15100	15400	-300
CNF Indonesia (USD/MT)	239	245	-6

International Soy DOC			
Argentina FOB USD/MT	23-Feb-17	22-Feb-17	Change
Soybean Pellets	346	352	-6
Soybean Cake Flour	346	352	-6
Soya Meal	354	360	-6
Soy Expellers	354	360	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Feb-17	23-Feb-17	Change
Adoni	17600	17600	Unch
Khamgaon	NA	NA	-
Parli	17600	17600	Unch
Latur	17400	17400	Unch

Groundnut Meal (Rs/MT)	24-Feb-17	23-Feb-17	Change
Basis 45%, Saurashtra	Closed	19700	-
Basis 40%, Saurashtra	Closed	18200	-
GN Cake, Gondal	Closed	20700	-

Mustard DOC	24-Feb-17	23-Feb-17	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Feb-17	23-Feb-17	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	15000	-
Undec Cottonseed Exp	Closed	23700	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	16500	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	23478	-
Castor Extr.	Closed	3620	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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