

Soy Meal Fundamentals: Soy meal, featured mild gains and was quoted at Rs 22,700/MT compared to Rs 22,600/MT previous day.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Feb-17	24-Feb-17	Parity To
Indore - 45%, Jute Bag	22700	22600	Gujarat, MP
Kota - 45%, PP Bag	22500	22800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22700	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar, TN
Latur	22600	23400	-
Sangli	24000	23700	Local and South
Solapur	23700	23500	Local and South
Akola – 45%, PP Bag	23200	23200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23100	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	22500	23300	-

Soy DOC at Ports

Centers	Port Price	
	25-Feb-17	24-Feb-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	24-Feb-17	23-Feb-17	Change
FAS Kandla (USD/MT)	NA	218	-
FOR Kandla (Rs/MT)	NA	14600	-
FOR Mundra (Rs/MT)	NA	15100	-
CNF Indonesia (USD/MT)	NA	239	-

International Soy DOC			
Argentina FOB USD/MT	24-Feb-17	23-Feb-17	Change
Soybean Pellets	346	346	Unch
Soybean Cake Flour	346	346	Unch
Soya Meal	354	354	Unch
Soy Expellers	354	354	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Feb-17	24-Feb-17	Change
Adoni	17300	17600	-300
Khamgaon	NA	NA	-
Parli	17300	17600	-300
Latur	NA	17400	-

Groundnut Meal (Rs/MT)	25-Feb-17	24-Feb-17	Change
Basis 45%, Saurashtra	19700	Closed	-
Basis 40%, Saurashtra	18200	Closed	-
GN Cake, Gondal	20700	Closed	-

Mustard DOC	25-Feb-17	24-Feb-17	Change
Jaipur (Plant delivery)	14700	14800	-100
Kandla (FOR Rs/MT)	15000	15200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Feb-17	24-Feb-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	15000	Closed	-
Undec Cottonseed Exp	23800	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	17000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	23687	Closed	-
Castor Extr.	3620	Closed	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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