

Soy Meal Fundamentals: Soy meal, featured gains and was quoted at Rs 23,000/MT compared to Rs 22,700/MT previous day.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Feb-17	25-Feb-17	Parity To
Indore - 45%, Jute Bag	23000	22700	Gujarat, MP
Kota - 45%, PP Bag	23000	22500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	22700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar, TN
Latur	23800	22600	-
Sangli	24100	24000	Local and South
Solapur	23800	23700	Local and South
Akola – 45%, PP Bag	23000	23200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	22500	-

Soy DOC at Ports

Centers	Port Price	
	27-Feb-17	25-Feb-17
Kandla (FOR) (INR/MT)	NA	24700
Kandla (FAS) (USD/MT)	NA	370
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	25-Feb-17	24-Feb-17	Change
FAS Kandla (USD/MT)	218	216	2
FOR Kandla (Rs/MT)	14700	14700	Unch
FOR Mundra (Rs/MT)	15200	15100	100
CNF Indonesia (USD/MT)	242	238	4

International Soy DOC			
Argentina FOB USD/MT	25-Feb-17	24-Feb-17	Change
Soybean Pellets	Closed	346	-
Soybean Cake Flour	Closed	346	-
Soya Meal	Closed	354	-
Soy Expellers	Closed	354	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Feb-17	25-Feb-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	27-Feb-17	25-Feb-17	Change
Basis 45%, Saurashtra	19700	19700	Unch
Basis 40%, Saurashtra	18200	18200	Unch
GN Cake, Gondal	20700	20700	Unch

Mustard DOC	27-Feb-17	25-Feb-17	Change
Jaipur (Plant delivery)	14500	14700	-200
Kandla (FOR Rs/MT)	14500	15000	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Feb-17	25-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24300	23800	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	23687	313
Castor Extr.	3620	3620	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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