

Soy Meal Fundamentals: Soy meal, remained flat at Rs 23,000/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Feb-17	27-Feb-17	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	23000	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23200	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23000	23000	Andhra, AP, Kar, TN
Latur	23500	23800	-
Sangli	24100	24100	Local and South
Solapur	23500	23800	Local and South
Akola – 45%, PP Bag	23000	23000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	28-Feb-17	27-Feb-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	372
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	27-Feb-17	25-Feb-17	Change
FAS Kandla (USD/MT)	220	218	2
FOR Kandla (Rs/MT)	14800	14700	100
FOR Mundra (Rs/MT)	15300	15200	100
CNF Indonesia (USD/MT)	245	242	3

International Soy DOC			
Argentina FOB USD/MT	27-Feb-17	25-Feb-17	Change
Soybean Pellets	346	Closed	-
Soybean Cake Flour	346	Closed	-
Soya Meal	354	Closed	-
Soy Expellers	354	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Feb-17	27-Feb-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	28-Feb-17	27-Feb-17	Change
Basis 45%, Saurashtra	19700	19700	Unch
Basis 40%, Saurashtra	18200	18200	Unch
GN Cake, Gondal	20700	20700	Unch

Mustard DOC	28-Feb-17	27-Feb-17	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Feb-17	27-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24300	24300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3620	3620	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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