

Soy Meal Fundamentals: Soy meal, posted gains and was quoted at Rs 23,500/MT compared to Rs 23,000/MT on Tuesday.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-Mar-17	28-Feb-17	Parity To
Indore - 45%, Jute Bag	23500	23000	Gujarat, MP
Kota - 45%, PP Bag	23700	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23000	Andhra, AP, Kar ,TN
Latur	23800	23500	-
Sangli	24300	24100	Local and South
Solapur	24400	23500	Local and South
Akola – 45%, PP Bag	23400	23000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23900	23500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23300	23000	-

Soy DOC at Ports

Centers	Port Price	
	1-Mar-17	28-Feb-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-Feb-17	27-Feb-17	Change
FAS Kandla (USD/MT)	NR	220	-
FOR Kandla (Rs/MT)	NR	14800	-
FOR Mundra (Rs/MT)	NR	15300	-
CNF Indonesia (USD/MT)	NR	245	-

International Soy DOC			
Argentina FOB USD/MT	28-Feb-17	27-Feb-17	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Mar-17	28-Feb-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	1-Mar-17	28-Feb-17	Change
Basis 45%, Saurashtra	19700	19700	Unch
Basis 40%, Saurashtra	18200	18200	Unch
GN Cake, Gondal	20700	20700	Unch

Mustard DOC	1-Mar-17	28-Feb-17	Change
Jaipur (Plant delivery)	14800	14500	300
Kandla (FOR Rs/MT)	14800	14500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Mar-17	28-Feb-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24300	24300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3620	3620	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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