

Soy Meal Fundamentals: Soy meal, remained flat and was quoted at Rs 23,500/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Mar-17	1-Mar-17	Parity To
Indore - 45%, Jute Bag	23500	23500	Gujarat, MP
Kota - 45%, PP Bag	23500	23700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23600	Andhra, AP, Kar, TN
Latur	24400	23800	-
Sangli	24200	24300	Local and South
Solapur	23800	24400	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23900	23900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23300	23300	-

Soy DOC at Ports

Centers	Port Price	
	2-Mar-17	1-Mar-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	371
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	1-Mar-17	28-Feb-17	Change
FAS Kandla (USD/MT)	210	NR	-
FOR Kandla (Rs/MT)	14800	NR	-
FOR Mundra (Rs/MT)	15300	NR	-
CNF Indonesia (USD/MT)	245	NR	-

International Soy DOC			
Argentina FOB USD/MT	1-Mar-17	28-Feb-17	Change
Soybean Pellets	347	NR	-
Soybean Cake Flour	347	NR	-
Soya Meal	355	NR	-
Soy Expellers	355	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Mar-17	1-Mar-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	2-Mar-17	1-Mar-17	Change
Basis 45%, Saurashtra	20200	19700	500
Basis 40%, Saurashtra	18700	18200	500
GN Cake, Gondal	20500	20700	-200

Mustard DOC	2-Mar-17	1-Mar-17	Change
Jaipur (Plant delivery)	14900	14800	100
Kandla (FOR Rs/MT)	14900	14800	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Mar-17	1-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24200	24300	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24000	522
Castor Extr.	3425	3620	-195

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.