

Soy Meal Fundamentals: Soy meal, featured mild loss and was quoted at Rs 23,200/MT compared to Rs 23,400/MT on Friday.

India's soy meal and its other value added products (HS Code 2304) during January 2017 is 1,55,164 tons compared to 28,398 tons in January 2016 showing an increase of 446.38% over the same period of last year.

On a financial year basis, the export during April'2016 to January'2017 is 6,01,294 tons as compared to 3,30,702 tons in the same period of previous year showing an increase of 81.82%.

During current Oil year, (October – September), total exports during October 2016 to January 2017 is 5,25,562 tons as against 1,29,174 tons last year, showing an increase by 306.86%, as reported by SOPA.

Japan (47703.830 Tonnes), Bangladesh (44100.000 Tonnes), France (35700.000 Tonnes), Myanmar (12451.030 Tonnes) and Indonesia (6435.000 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of January 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Mar-17	3-Mar-17	Parity To
Indore - 45%, Jute Bag	23200	23400	Gujarat, MP
Kota - 45%, PP Bag	23000	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23600	23600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23600	23600	Andhra, AP, Kar ,TN
Latur	24100	24200	-
Sangli	24400	24200	Local and South
Solapur	24200	24200	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	23900	23900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23500	-

Soy DOC at Ports

Centers	Port Price	
	4-Mar-17	3-Mar-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	371
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	3-Mar-17	2-Mar-17	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14700	14700	Unch
FOR Mundra (Rs/MT)	15200	15200	Unch
CNF Indonesia (USD/MT)	242	245	-3

International Soy DOC			
Argentina FOB USD/MT	3-Mar-17	2-Mar-17	Change
Soybean Pellets	340	341	-1
Soybean Cake Flour	340	341	-1
Soya Meal	348	349	-1
Soy Expellers	348	349	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Mar-17	3-Mar-17	Change
Adoni	17400	17300	100
Khamgaon	NA	NA	-
Parli	17500	17300	200
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	4-Mar-17	3-Mar-17	Change
Basis 45%, Saurashtra	20200	20200	Unch
Basis 40%, Saurashtra	18700	18700	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	4-Mar-17	3-Mar-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Mar-17	3-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	24000	24200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17300	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24209	24417	-208
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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