

Soy Meal Fundamentals: Soy meal, witnessed losses and was quoted at Rs 23,000/MT compared to Rs 23,200/MT on Tuesday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Mar-17	7-Mar-17	Parity To
Indore - 45%, Jute Bag	23000	23200	Gujarat, MP
Kota - 45%, PP Bag	23200	23300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23100	23600	Andhra, AP, Kar, TN
Latur	22800	23800	-
Sangli	23700	24200	Local and South
Solapur	23900	23900	Local and South
Akola – 45%, PP Bag	23400	23000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23400	23900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	8-Mar-17	7-Mar-17
Kandla (FOR) (INR/MT)	NA	24700
Kandla (FAS) (USD/MT)	NA	371-372
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	374-375

Rapeseed Meal	7-Mar-17	6-Mar-17	Change
FAS Kandla (USD/MT)	214	220	-6
FOR Kandla (Rs/MT)	14500	14700	-200
FOR Mundra (Rs/MT)	14900	15200	-300
CNF Indonesia (USD/MT)	240	245	-5

International Soy DOC			
Argentina FOB USD/MT	7-Mar-17	6-Mar-17	Change
Soybean Pellets	340	345	-5
Soybean Cake Flour	340	345	-5
Soya Meal	348	353	-5
Soy Expellers	348	353	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Mar-17	7-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	8-Mar-17	7-Mar-17	Change
Basis 45%, Saurashtra	20200	20200	Unch
Basis 40%, Saurashtra	18700	18700	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	8-Mar-17	7-Mar-17	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Mar-17	7-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23700	23800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17200	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24209	-209
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.