

Soy Meal Fundamentals: Soy meal, featured mild gains and was quoted at Rs 23,200/MT compared to Rs 23,000/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Mar-17	8-Mar-17	Parity To
Indore - 45%, Jute Bag	23200	23000	Gujarat, MP
Kota - 45%, PP Bag	23500	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22800	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23100	23100	Andhra, AP, Kar, TN
Latur	24000	23800	-
Sangli	23700	23700	Local and South
Solapur	24100	23900	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23700	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	9-Mar-17	8-Mar-17
Kandla (FOR) (INR/MT)	NA	24800
Kandla (FAS) (USD/MT)	NA	372
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375

Rapeseed Meal	8-Mar-17	7-Mar-17	Change
FAS Kandla (USD/MT)	212	214	-2
FOR Kandla (Rs/MT)	14500	14500	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Mar-17	7-Mar-17	Change
Soybean Pellets	340	340	Unch
Soybean Cake Flour	340	340	Unch
Soya Meal	348	348	Unch
Soy Expellers	348	348	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Mar-17	8-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	9-Mar-17	8-Mar-17	Change
Basis 45%, Saurashtra	19300	20200	-900
Basis 40%, Saurashtra	18300	18700	-400
GN Cake, Gondal	21000	20500	500

Mustard DOC	9-Mar-17	8-Mar-17	Change
Jaipur (Plant delivery)	14600	14500	100
Kandla (FOR Rs/MT)	14600	14500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Mar-17	8-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23600	23700	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17200	17500	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24210	24000	210
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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